Transforming the Central City

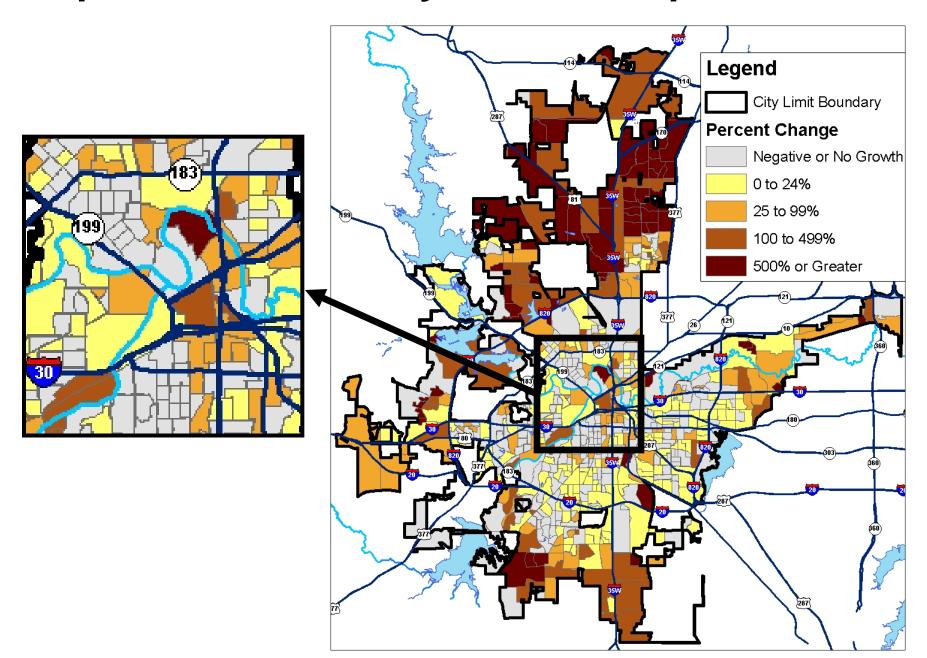


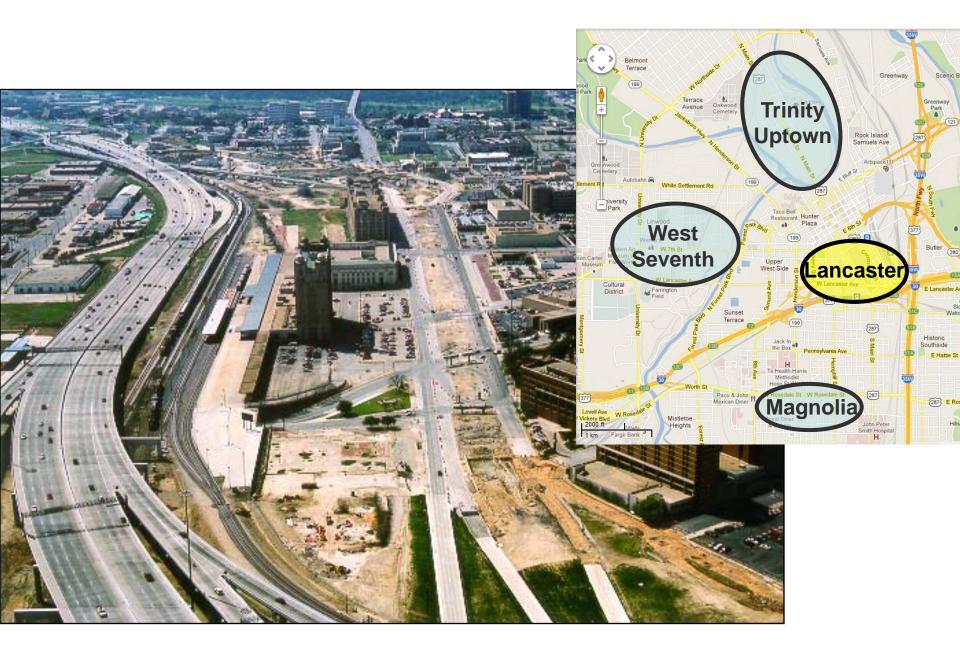
Presented to the Fort Worth Chamber of Commerce – Central Area Council

By Fernando Costa, Assistant City Manager City of Fort Worth

January 5, 2012

Population Growth by Block Group, 2000-2010



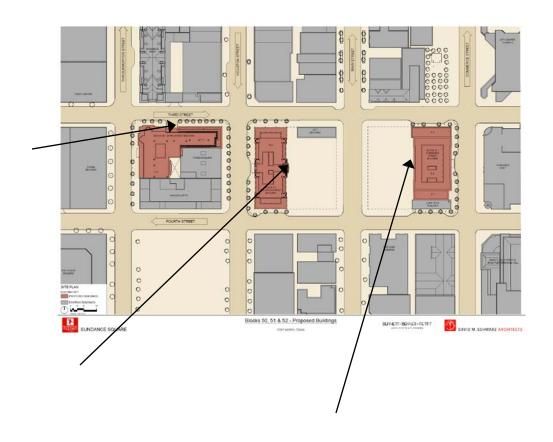








Central Plaza Buildings





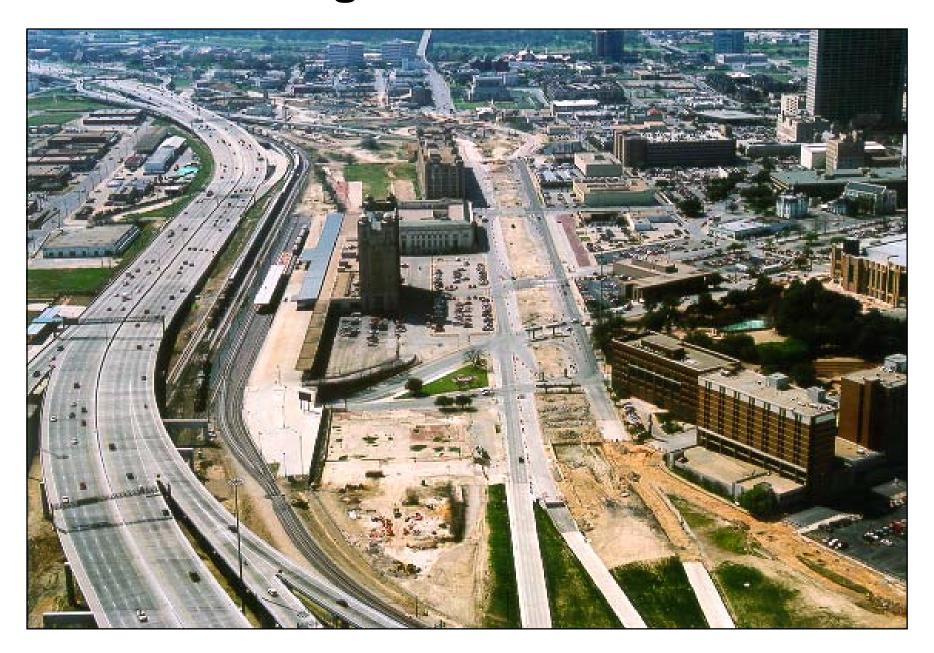
Street Design – Lancaster Avenue



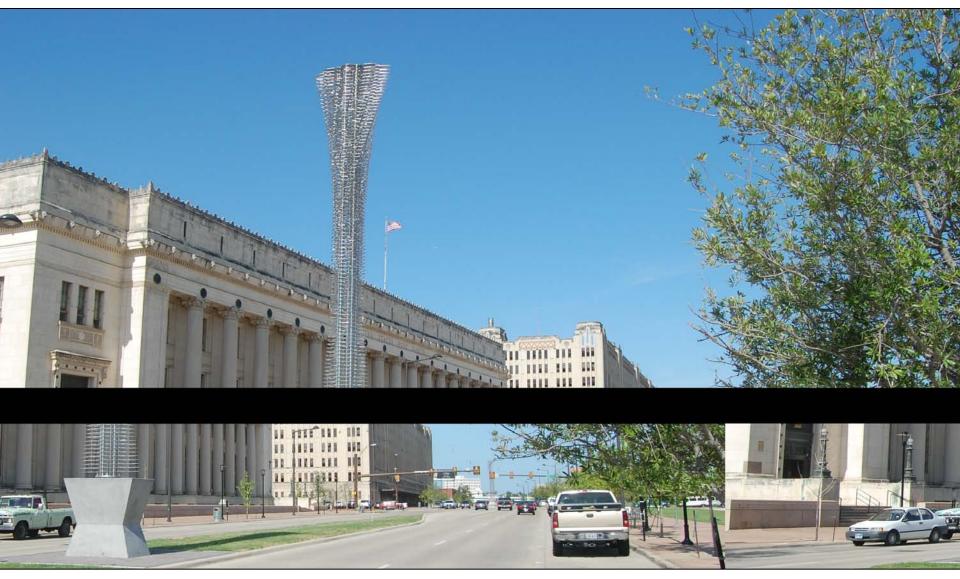
Before



Street Design – Lancaster Avenue



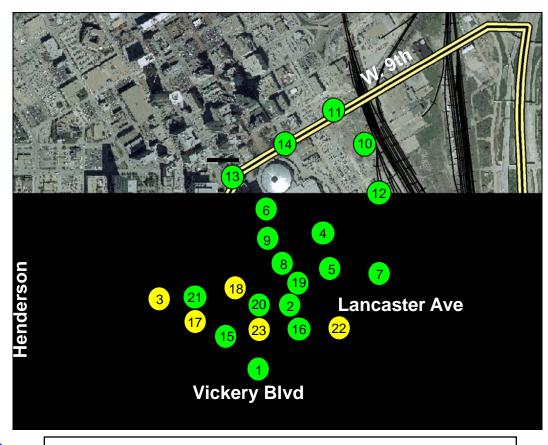
Street Design – Lancaster Avenue



After 11

Lancaster Corridor Redevelopment

- 1. Freeway Relocation
- 2. Lancaster Avenue Reconstruction
- 3. Hemphill/Lamar/Taylor Connector
- 4. Convention Center Expansion
- 5. Water Gardens Improvements
- 6. Houston/Commerce Two-Way Conversion
- 7. Fort Worth Sheraton Hotel
- 8. Omni Hotel and Condominiums
- 9. Municipal Parking Garage
- 10. Commuter Rail
- 11. ITC
- Santa Fe Warehouse
- 13. Hyde Park Transit Plaza
- 14. Ninth Street
- 15. TIF District
- 16. Texas & Pacific Lofts
- 17. T&P Warehouse Adaptive Reuse
- 18. Lancaster Mixed-Use Development
- 19. TCC Relocation/Expansion
- 20. Zoning Changes
- 21. Zipper Building
- 22. Hayne's Memorial Triangle
- 23. US Post Office/Facilities Master Plan



Completed

Substantially Underway

8

Omni Hotel and Condominium

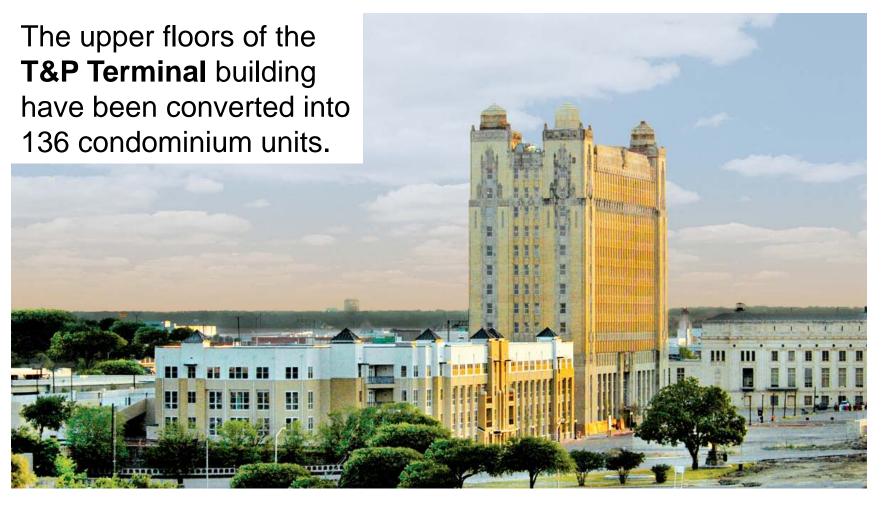




The Omni Hotel celebrated its grand opening in January 2009.

16

Texas & Pacific Lofts



A 4-story building consisting of 92 condominium units has been constructed on the property immediately east of the T&P Terminal.



13TH

SE SECTION .

Lancaster Mixed Use Project PARKING - DIOCESE

ZIPPER BUILDING

FLOORS 2-5 RESIDENTIAL

FLOOR 1

Lancaster Mixed-Use Proiect 130 rental units **CITY HALL** ST PATRICKS CATHEDRAL 73,000 sf office 33,000 sf retail 660-space parking garage

PARKING

FLOOR 1

LANCASTER

FLOORS 2-5 OFFICE FLOORS 2-5 RESIDENTIAL RETA **FLOOR** RETAIL

Private developer partner:

Randy Gideon, Tom Purvis

L2L-Lancaster LLC

Lancaster Mixed-Use Project - Looking East



Lancaster Mixed-Use Project - Looking West



Lancaster Mixed-Use - Funding

Mixed-Use Buildings	
Source	\$ Amount
LDC Equity	500,000
LDC Land	3,500,000
HOME Funds	2,000,000
Church Office	6,884,500
Other Office	3,442,250
Subtotal	16,326,750
Debt Financing	18,723,665
TOTAL	\$ 35,050,415

Parking Garage	
Source	\$ Amount
Church Land	1,929,500
TIF 8 (Lancaster)	7,545,041
TOTAL	\$ 9,474,541

Lancaster Mixed-Use - Timing

January 2012 Selection of construction manager at-risk

January – February Financing approval

January – February Design development

March Construction contract executed, close on loan

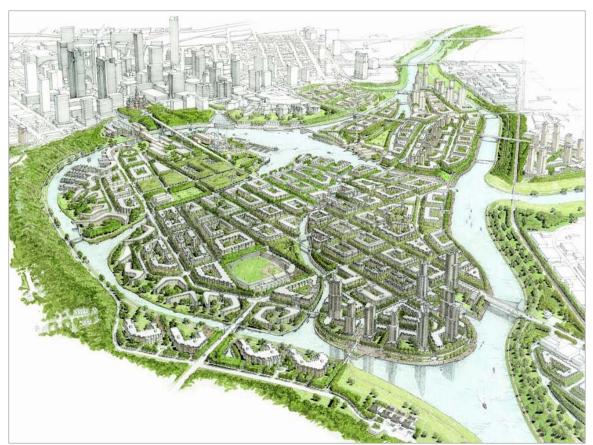
February – May Construction drawings, pricing confirmation

April – May Pre-construction, early site work

June – November 2013 Construction

Trinity Uptown

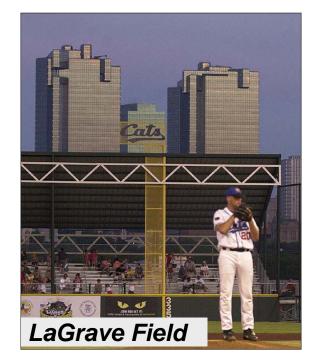
Trinity Uptown





The vision for the central city segment is to create six to eight miles of **urban waterfront** along the Clear Fork and West Fork between 7th Street and Samuels Avenue.



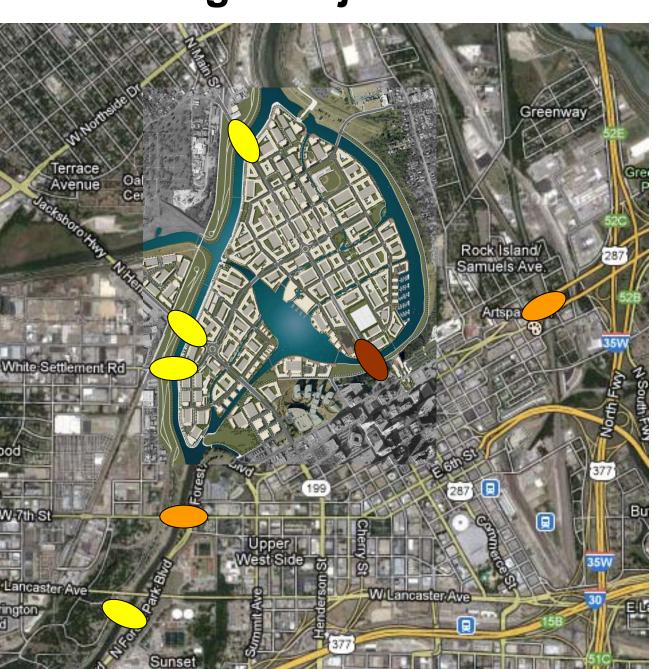






Seven Bridge Projects

- New
- Replacement
- Rehabilitation





White Settlement Bridge



New Henderson Bridge

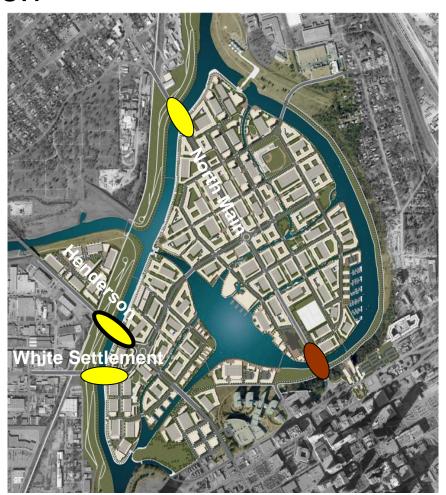
Bridge Cost = \$29.0 Million

Funding Sources

Local \$ 9.4 million

Federal \$19.6 million

- All funding secured
- Construction
 Fall 2012 Early 2015



Henderson/White Settlement – Modern Roundabout

(to be constructed with Henderson Bridge)



Henderson Detour Plan



New North Main Bridge

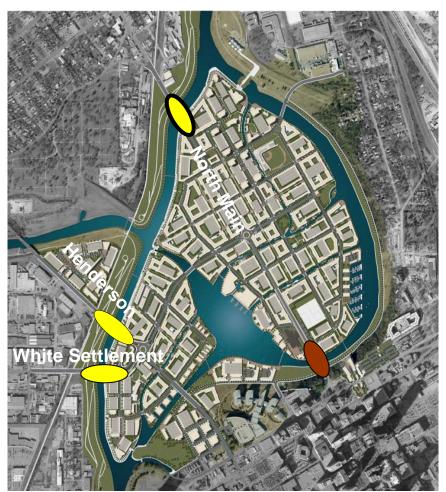
Bridge Cost = \$20.7 Million

Funding Sources

Local \$ 6.9 million

Federal \$13.8 million

- All funding secured
- Construction
 Late 2013 Late 2015



New White Settlement Bridge

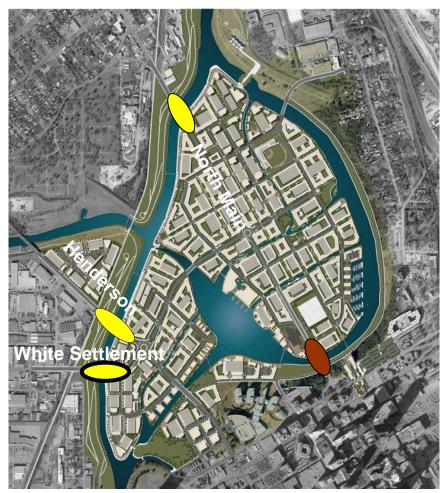
Bridge Cost = \$33.7 Million

Funding Sources

Local \$ 2.0 million

Federal \$31.7 million

- Local funding secured
- Construction
 Early 2015 Late 2016



New Phyllis J. Tilley Memorial Pedestrian Bridge



32

New Pedestrian Bridge

- Bridge Cost = \$3.1 Million
- Funding Sources

Local \$0.7 million

Federal \$2.4 million

- All funding secured
- Construction complete in April 2012

West 7th Bridge Replacement





West 7th Bridge Replacement

Bridge Cost = \$25.9 Million

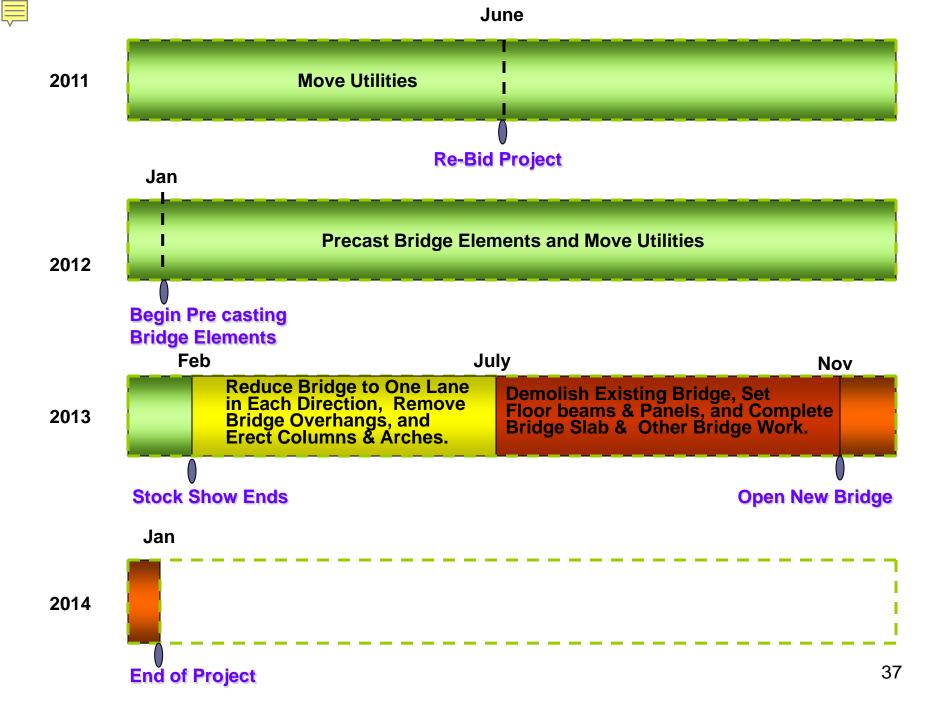
Funding Sources

Local \$12.0 million

Federal/State \$13.9 million

All funding secured

Construction complete: Late 2013



West 7th Detour Plan



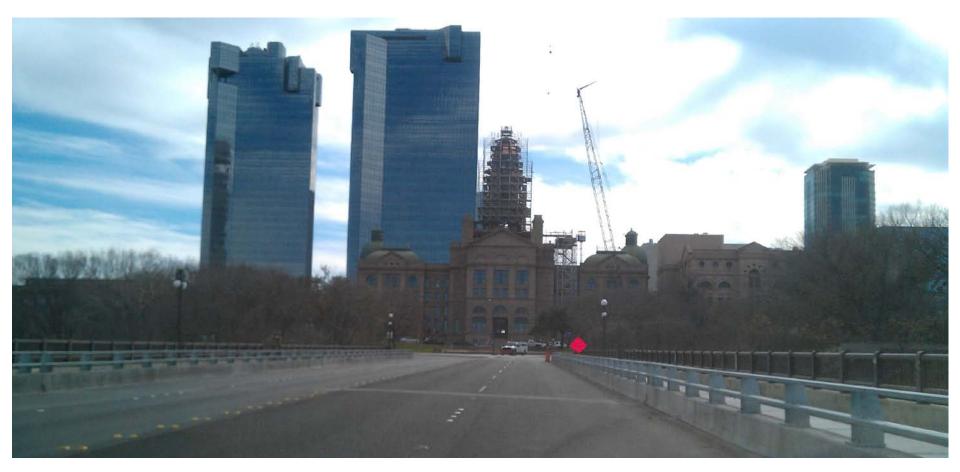
Weatherford Bridge Replacement

- Bridge Cost = \$8.5 Million
- Funding Sources
 Federal/State \$8.5 million
- All funding secured
- Construction complete: February 2013; ramp to I-35W southbound closed from April 2012 to January 2013



Weatherford Bridge Replacement Similar to Current Belknap Bridge

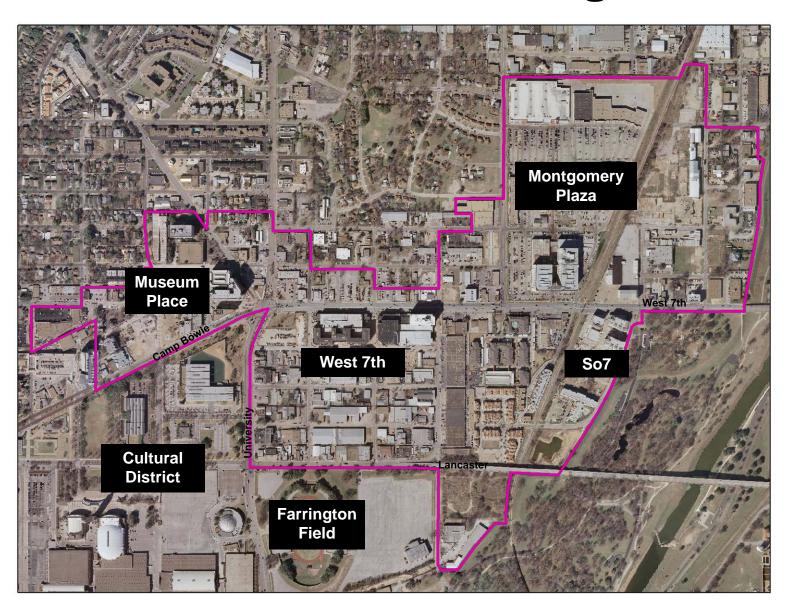
North Main Bridge Rehabilitation



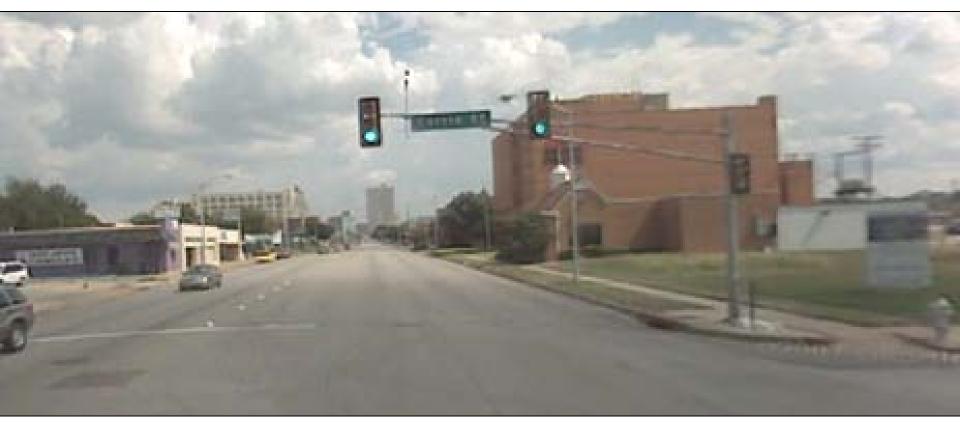
Complete by early February 2012

West Seventh Village

West Seventh Village

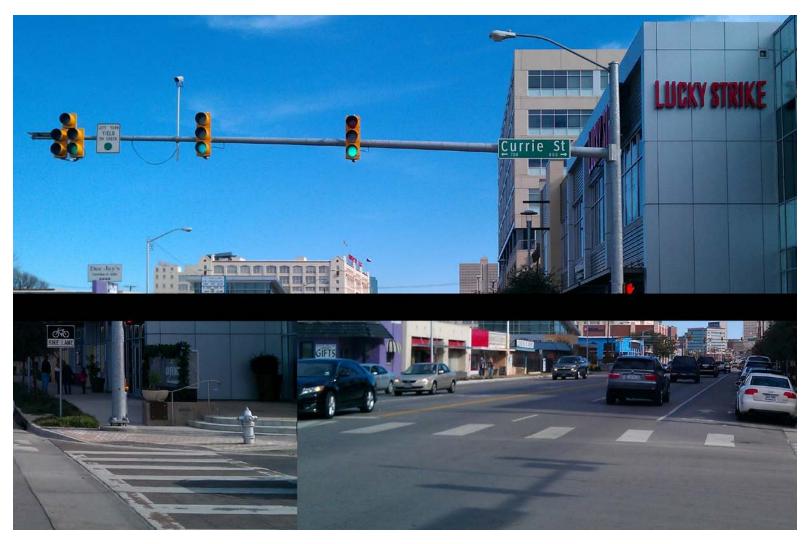


Street Design – West Seventh



Before

Street Design - West Seventh



After

South of 7th



The Townhouses at So7

- Construction ongoing
- 59 townhouse lots completed
- 56 townhouses completed -3,100 sf avg

The ArtHouse at So7

- 11 gallery homes: 1,800 sf avg
- 54 condominiums: 1,350 sf avg
- Completed 2008



South of 7th

The Shops at So7 & Parkside at So7



Phase I

- 55,500 sf retail
- 15,000 sf office
- 71 apartments

Phase II

- 220 residential units
- Date TBD

South of 7th

The Marriott at So7

- 150 room Residence Inn
- Completed 2005





The Stayton at Museum Way

- 300 senior residences
- Three 11-story interconnected towers
- Completed 2011

Montgomery Plaza







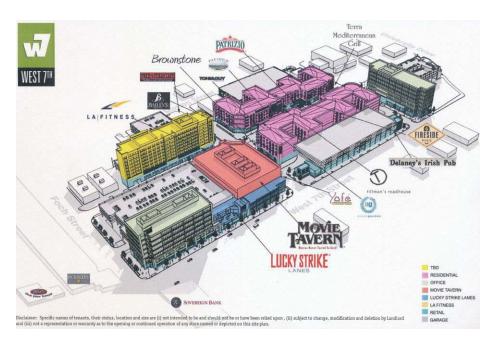
- 440,000 sf retail
- 387,100 sf residential
- 240 lofts, 179 sold
- Prices: \$260k \$1.1M
- 488 structured parking spaces
- Completed 2007

Montgomery Plaza



50

West 7th



Phases I & II

- 275,000 sf retail
- 106,000 sf office
- 441 apartments

Phase III – Under Construction

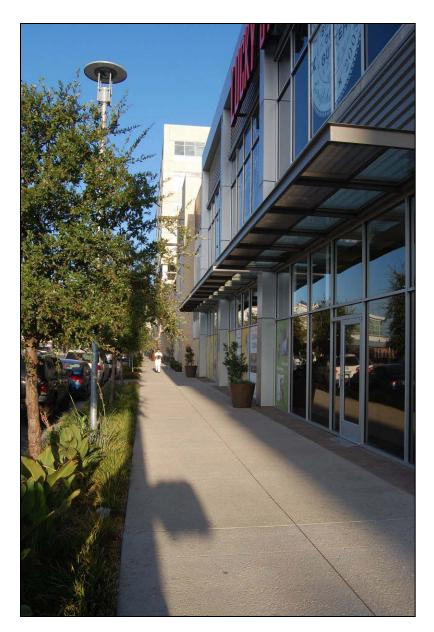
- 32,000 sf retail
- 96 apartments



West 7th







West 7th







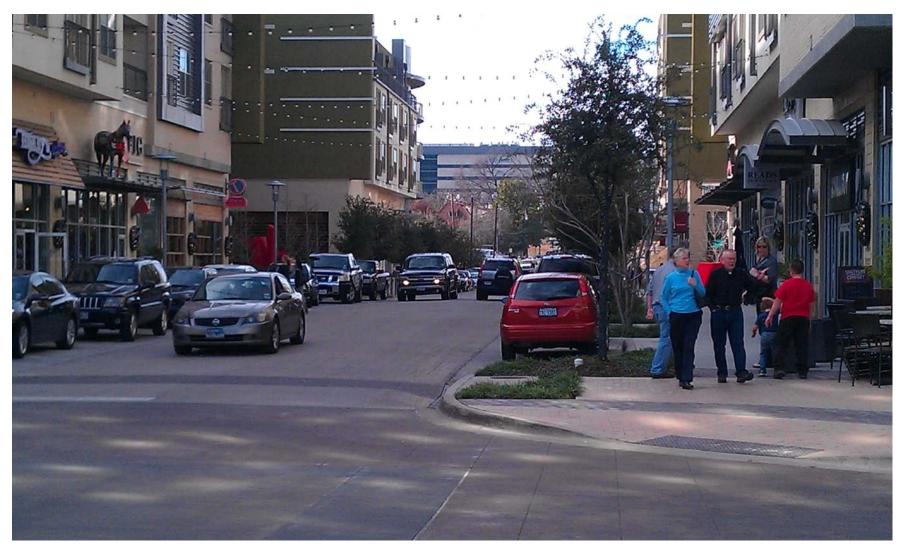


Street Design – Crockett



Before

Street Design - Crockett



After

Museum Place



One Museum Place

- 23,000 sf retail
- 34 luxury condominium units
- 462 garage parking spaces



Modern Flatiron Building

- 30,000 sf office
 - 5,600 sf retail



Museum Place



3300 West 7th: Corner Store

- 4,400 sf retail
- 5 luxury condominium units



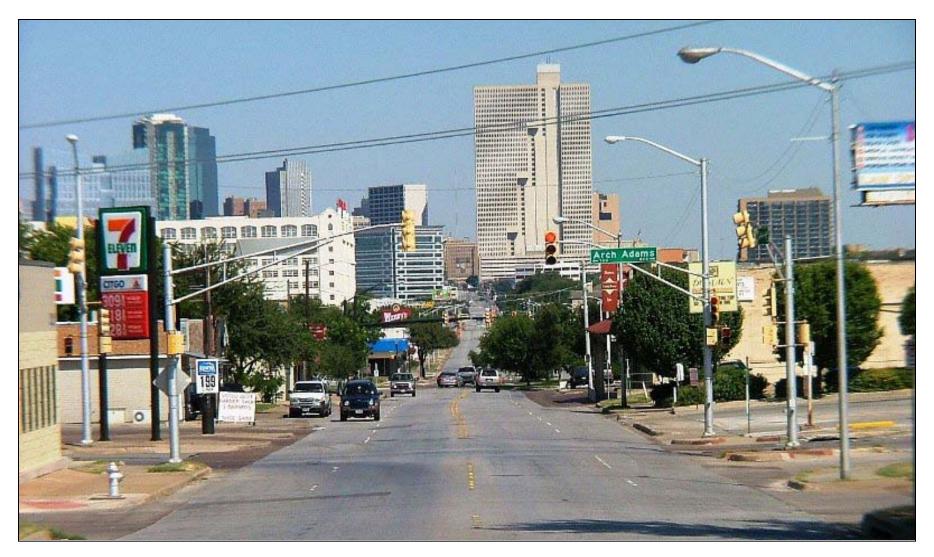
Outbook as an or rain nor heat nor gloom of night stoy the couriers from the sale angleton of their psycin wants.

U.S. Post Office6,000 sf civic use

Under Construction

- 35,000 sf retail
- 217 apartments
- 500 structured parking spaces

Street Design - West Seventh



Before

Street Design – West Seventh



After

Other West Seventh Developments



Foch Street Warehouses Building 2

• 60,000 sf commercial





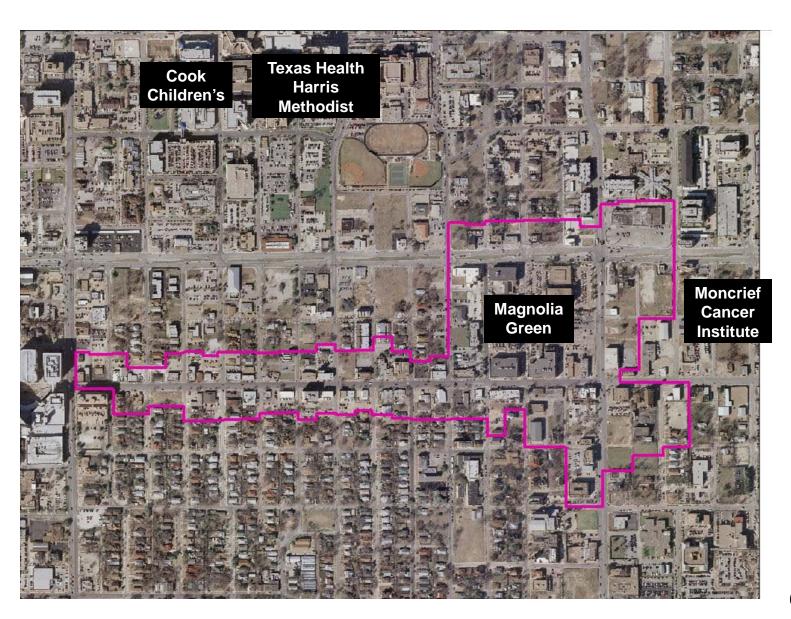


Lancaster & Lancaster North

225 apartments

Magnolia Village

Magnolia Village



Street Design – Magnolia



Before

Street Design – Magnolia



After 64

Street Design – Oleander



Before

Street Design – Oleander



After

Magnolia Green







- 100,000 sf medical office
- 12,200 sf retail
- 318 space parking garage
- 17 townhomes
- 1 acre park



Magnolia Village Adaptive Reuse



The Usual: 2,500 sf



Zio Carlo: 4,690 sf



Avoca Coffee: 3,325 sf

Magnolia Village Adaptive Reuse



Ellerbe, 3,300 sf



Schaefer Advertising: 8,670 sf



FWISD Academy, 37,500 sf



Various tenants: 9,150 sf

Magnolia Village Infill



Hantes Building: 4,241 sf



Comerica Bank: 3,845 sf

Citizen Theater

- 2 screen art house theater
- Project to begin in 2012



Moncrief Cancer Institute



Moncrief Cancer Institute

- 65,000 medical center
- Complete late 2012



Magnolia Village Community Events









Increases in Property Values

	2004 Value	2011 Value	%
Area	(Millions)	(Millions)	Change
Inside Loop 820	\$14,208.2	\$19,958.8	40%
Magnolia Village	\$33.6	\$79.6	137%
West Seventh Village	\$86.0	\$255.3	197%

73

Source: Tarrant Appraisal District

Shifting Paradigms To Create A More Livable City

ISS	<u>sue</u>	<u>From</u>	<u>To</u>
1.	Preferred development pattern	Dispersed	Multiple growth centers
2.	Commercial development	Single-use corridors	Mixed-use villages
3.	Multifamily development	Scattered, isolated	Targeted, mixed-use
4.	Transportation	Highway emphasis	Multi-modal
5.	Zoning	Reactive	Proactive, inclusive
6.	Annexation	Reactive	Proactive, inclusive
7.	Comprehensive Plan relevance	Limited	Broader



Consumers

Citizens

Partners

What Can You Do?





www.fortworthtexas.gov/planninganddevelopment